

CBCS SCHEME

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18MBAFM402

Fourth Semester MBA Degree Examination, Aug./Sept.2020 Risk Management and Insurance

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions.

- 1 a. Define Risk. (03 Marks)
b. Explain the different types of risk. (07 Marks)
c. Explain the various techniques of loss control. (10 Marks)
- 2 a. Define Insurance Premium. (03 Marks)
b. Explain the various risk management tools. (07 Marks)
c. Explain the different types of General Insurance. (10 Marks)
- 3 a. Define Pure risk. (03 Marks)
b. Explain the basic characteristics of Insurance. (07 Marks)
c. Explain the duties and powers of IRDA. (10 Marks)
- 4 a. Define ULIP. (03 Marks)
b. Explain the different types of Life Insurance. (07 Marks)
c. Explain the elements of Insurance contract. (10 Marks)
- 5 a. Define the term Annuity. (03 Marks)
b. Explain the various types of Marine Insurance policies. (07 Marks)
c. Explain the features of Life Insurance. (10 Marks)
- 6 a. Define health Insurance. (03 Marks)
b. Explain the different types of Motor Insurance Policies. (07 Marks)
c. Explain the different types of five Insurance policies. (10 Marks)
- 7 a. What is personal accident insurance? (03 Marks)
b. Explain the role of IRDA in the insurance sector. (07 Marks)
c. Explain the documents required for processing the claims in motor insurance. (10 Marks)
- 8 A family headed by Mr.MVW, a marketing head of a MNC, lived in a posh bungalow located in a metropolitan city. He led a lavish life style and owned a BMW car. He lived happily with his family consisting of his wife and two children (one boy and one girl). His parents who owned a textile business, lived nearby. Mr. MVW was concerned about the insurance needs for him and his family, to guide him suitably.
a. Suggest suitable Life Insurance Policies. (10 Marks)
b. Suggest suitable General Insurance Policies. (10 Marks)

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Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg. 42+8 = 50, will be treated as malpractice.